

Terms and Conditions of the Pitch-Moi Ton Idée Program by Panetta Capital

[Version 01 - October 2nd 2023]

1. Program Objective

The fundamental objective of this program is to stimulate and encourage entrepreneurial spirit and creativity among young individuals aged between 16 and 25 by providing them with an opportunity to realize their business projects. The program will distribute three **Panetta Start-Up Funds** ("grant"), each with a value of \$10,000, to three young aspiring entrepreneurs.

2. Eligibility

To be eligible, a candidate must meet the following criteria:

- Be aged between 16 and 25.
- Be a Canadian resident.
- Present a business concept supported by market demand or justified by a market opportunity.
- Be able to dedicate a minimum of 25 hours per week to the development of their project.
- Provide evidence of the project's feasibility.
- Demonstrate a willingness to learn and a positive attitude.
- Submit a business plan following the "**Step by Step Guide**" that can be downloaded for free at www.pitchmeyouridea.com

3. Application Process

Candidates are required to follow the following procedure:

1. Download the "**Step-by-Step Guide - My First Business Plan**" at www.pitchmeyouridea.com for free.
2. Develop a business plan in accordance with the "**Step-by-Step Guide.**"
3. Submit their business plan by no later than November 17, 2023, at 11:59 PM, Eastern Standard Time, to pitch@panettacapital.com, including their full name, proof of date of birth, personal photograph, phone number, business plan, and budget forecast.

4. Selection of Awardees

The submitted business plans will undergo a thorough evaluation by Mr. Frederico Panetta and the Panetta Capital team following November 17. Each candidate will receive an email response, whether positive or negative, to qualify them for the next stage, which is presenting their project to Mr. Frederico and a selection committee. Up to three candidates may then be selected to receive one of the three **Panetta Start-Up Funds**.

Panetta Capital reserves the right not to grant a grant as part of the Pitch Me Your Idea program.

5. Awardee Commitment

Participants who submit a business idea as part of this program acknowledge and certify that they own this idea outright and that it does not violate the intellectual property rights of others, including patents, trademarks, copyrights, or any other rights protected by the law.

Participants certify that their idea is original and has not been previously submitted to another program or used in any way that would violate the intellectual property rights of a third party.

Participants guarantee to Panetta Capital that they hold all necessary rights to submit their business idea as part of this program and agree to indemnify and hold Panetta Capital harmless against any claims by third parties arising from any alleged violation of intellectual property rights in connection with their business idea.

Any fraudulent statement or violation of this clause may result in the disqualification of the participant and subsequent legal action.

6. Program Duration

The deadline for submitting a business plan is set for November 17, 2023, at 11:59 PM, Eastern Standard Time. Panetta Capital reserves the right to modify the program's duration at any time. Information will be available on the program's website www.pitchmeyouridea.com

7. Funding

The program provides for the availability of three **Panetta Start-Up Funds**, which include incorporation costs, brand development, business strategy, launch and commercialization strategy, and marketing strategy. The total value of this assistance is approximately \$10,000. The precise allocation of funds will be determined on a case-by-case basis, based on project needs and at the discretion of Panetta Capital.

8. Confidentiality and Intellectual Property

By downloading the "**Step-by-Step Guide**" you consent to the voluntary collection of your personal information. At no time will this information be shared, sold, or disclosed to any third party other than the Panetta Capital team and partners.

Panetta Capital acknowledges and commits to preserving the confidentiality of information, business ideas, and all material submitted by participants in this program and sent to pitch@panettacapital.com. This information will be treated with the strictest confidentiality and will only be used to evaluate applications and support participants in the development of their projects. All information submitted by candidates who do not receive a grant following the selection process will be destroyed. At no time will this information be shared, sold, or disclosed to any third party other than the Panetta Capital team. Panetta Capital will not claim any intellectual property rights over business ideas submitted by participants and will not exploit them for personal or commercial purposes. This confidentiality obligation remains in effect until December 31, 2024.

9. Termination

To terminate their participation in the program, participants must send an email to info@panettacapital.com with "TERMINATION + FULL NAME" as the subject.

Awardees selected for a **Panetta Start-Up Fund** may refuse its acceptance. In this context, it will be at the discretion of Panetta Capital to reassign or not the grant to another project.

10. Amendments to Terms and Conditions

Any amendments to the Terms and Conditions will be posted at the following address www.fredericopanetta.com/terms_and_conditions_pmyi and communicated by email to candidates who downloaded the "**Step-by-Step Guide.**"

11. Applicable Laws

These Terms and Conditions are governed by the laws of Canada, specifically the province of Quebec.

12. Program Contact Information

For any information or questions, please contact: info@panettacapital.com.

13. Effective Date

These Terms and Conditions come into effect on October 2, 2023.